

**State Bank of India (DIFC Branch)
Client Relationship Opening Form**

State Bank of India (DIFC Branch) (“**the Branch**”) is an Authorised Firm regulated by the Dubai Financial Services Authority (“**DFSA**”) to conduct certain financial activities in the Dubai International Financial Centre (“**DIFC**”). The DFSA requires persons to meet certain requirements and make certain disclosures prior to establishing a relationship with and provision of Financial Services by an Authorized Firm. Accordingly, we would request you to complete this form in light of these requirements by the DFSA.

Please note that capitalised terms not otherwise herein defined are used in the context defined in the Glossary Module of the DFSA Rulebook.

SECTION A

Please tick the appropriate section

I/ We, the applicant (“**Applicant**”) hereby confirm that I /We am /are:

- An individual who :
- Has at least USD 500,000 in net assets¹, and has provided the Branch with sufficient proof thereof.
- OR
- Is or has been in the previous two (2) years an employee of the Branch or another Authorised Firm.
- AND
- Has sufficient financial experience and understanding of financial markets, products or transactions and any associated risks as detailed in **Section B**.
- An Undertaking² that has at least USD 500,000 in net assets³, and has provided the Bank with sufficient proof thereof AND has sufficient financial experience and understanding of financial markets, products or transactions and any associated risks as detailed in Section B.

¹ assets which exclude the primary residence of the Person but may include any assets held directly or indirectly by that Person.

	<p>Either one of the following:</p> <ul style="list-style-type: none"> <input type="checkbox"/> A Collective Investment Fund or a regulated pension fund; <input type="checkbox"/> An Authorised Firm, a Regulated Financial Institution or the management company of a regulated pension fund; <input type="checkbox"/> A properly constituted government, government agency, central bank or other national monetary authority of any country or jurisdiction; <input type="checkbox"/> A public authority or state investment body; <input type="checkbox"/> A supranational organisation whose members are either countries, central banks or national monetary authorities; <input type="checkbox"/> A DFSA Authorised Market Institution, regulated exchange or regulated clearing house; <input type="checkbox"/> A Body Corporate whose shares are listed or admitted to trading on any regulated exchange of an IOSCO member country; <input type="checkbox"/> A Body Corporate which has called up share capital of at least \$10,000,000; or <input type="checkbox"/> Any other institutional investor whose main activity is to invest in financial instruments, including an entity dedicated to the securitisation of assets or other financial transactions <p>AND,</p> <ul style="list-style-type: none"> <input type="checkbox"/> has at least USD 500,000 in net assets⁴, and has provided the Bank with sufficient proof thereof.
<input type="checkbox"/>	<p>Personal Investment Vehicle⁵ that:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Has at least USD 500,000 in net assets⁶, and has provided the Branch with written confirmation of this. <p>or</p> <ul style="list-style-type: none"> <input type="checkbox"/> Is established and operated for sole purpose facilitating the management of the

² body corporate or body unincorporated, including a legal person, company, partnership, unincorporated association, government or state.

³ assets which exclude the primary residence of the Person but may include any assets held directly or indirectly by that Person.

	<p>investment portfolio of an existing Professional Client.</p> <p>AND</p> <p><input type="checkbox"/> Has sufficient financial experience and understanding of financial markets, products or transactions and any associated risks as detailed in Section B.</p>
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I / We, the applicant (“Applicant”) further confirm that

- agree that I / We will be treated as Professional Client and therefore will not be afforded with the retail customer protections and compensation rights.
- agree that in the event that I / We fall under any of the following client types namely :
 - Collective Investment Fund / regulated pension fund
 - Authorized Firm,/ Regulated Financial Institution
 - Government
 - Public Authority
 - Supra-national organization
 - Authorized market institution
 - Body Corporate (shares listed or admitted to trading on any regulated exchange of an IOSCO member country
 - Body Corporate (has called up share capital of at least USD 10,000,000)
 - Other institutional investor

I / we are aware that I / We may be classified as Market Counterparty and confirm that I / We agree to such classification and agree to be treated as Market Counterparty.

- the particulars provided by me to the Branch are accurate, correct, true and complete as at the date of signature hereof and the Branch may obtain information from any source or may contact any person or entity nominated herein as a reference in order to verify the accuracy and correctness of the particulars and information provided.
- the Branch may obtain information from any source or may contact any person or entity nominated herein as a reference in order to verify the accuracy and correctness of the particulars and information provided;

⁴ assets which exclude the primary residence of the Person but may include any assets held directly or indirectly by that Person.

⁵ A personal investment vehicle may be a Body Corporate, Partnership, trust or foundation.

⁶ assets which exclude the primary residence of the Person but may include any assets held directly or indirectly by that Person.

- I/ We are / am aware that such particulars and information will be depended upon by the Branch in making its decision as to whether I / We qualify as a Professional Client or not;
- I /We have been duly informed by the Branch of the fact that the Branch carries on its services with or for Professional Client and the relevant consequences thereof, which include without limitation, that I / We will not be afforded with the retail customer's protections, and hereby confirm my / our understanding of the same;
- I/We acknowledge that the Branch has full discretion to approve or decline this application;
- I /We undertake to provide the Branch in writing at any time of any changes in any of the particulars or information provided by me pursuant hereunder, and to further provide the Branch with any information or documents it may request from time to time;
- I /We am / are aware and agree that the data and records pertaining to my relationship with the Branch may be disclosed to DFSA or DIFC in accordance with the DFSA and DFSA laws.
- I / We understand further that the DFSA and DIFC may require the Branch to provide them from time to time, with information, in particular data and records pursuant to the Federal Law no 4 of 2002 (Criminalisation of money laundering) and the requirements of the Regulatory Law and the AML module of the DFSA's Rulebook; and
- I / We have read and fully understood the terms and conditions under which the Branch is willing to carry out its services.

Name of the Applicant :
 Signature :
 Full Name of the Signatory :
 Capacity of the Signatory :
 Date :

SECTION B

DETAILS OF FINANCIAL EXPERIENCE

1. Knowledge and Understanding of financial markets
2. Length of time involved in relevant financial markets
3. Nature and size of transactions and type of involvement
4. Qualifications and experience in relevant financial markets
5. Composition and size of existing financial investment portfolio
6. Any other relevant information

STATE BANK OF INDIA (DIFC BRANCH)

CONFIRMATION

I, the undersigned, a manager of State Bank of India (DIFC Branch), hereby confirm that:

1.	I have informed the Applicant that the Branch will treat the Applicant as Professional Client and of the relevant consequences thereof.	<input type="checkbox"/>
2.	<p>based on the Applicant's declaration under Section A and documents and/or information provided by the Applicant, I have verified that the Applicant falls under the following client type :</p> <ul style="list-style-type: none"><input type="checkbox"/> Professional (excluding Market Counterparty) <input type="checkbox"/><input type="checkbox"/> Individual<input type="checkbox"/> Undertaking<input type="checkbox"/> Personal Investment Vehicle<input type="checkbox"/> Market Counterparty and the Applicant has been duly notified that they will be treated as Market Counterparty and / or agree to be treated as Market Counterparty. <input type="checkbox"/><input type="checkbox"/> Collective Investment Fund / regulated pension fund<input type="checkbox"/> Authorized Firm,/ Regulated Financial Institution<input type="checkbox"/> Government<input type="checkbox"/> Public Authority<input type="checkbox"/> Supra-national organization<input type="checkbox"/> Authorized market institution<input type="checkbox"/> Body Corporate (shares listed or admitted to trading on any regulated exchange of an IOSCO member country)	

	<input type="checkbox"/> Body Corporate (has called up share capital of at least USD 10,000,000) <input type="checkbox"/> Other institutional investor	
3.	where applicable and required, I have verified that based on the information and /documents provided by the Applicant that the Applicant has at least USD500,000 in net assets.	<input type="checkbox"/>
4.	where applicable and required, I have verified that the Applicant has sufficient financial experience and understanding of financial markets, products or transactions and any associated risks.	<input type="checkbox"/>
5.	in the case of a joint application, I confirm that each Applicant has duly completed the client relationship opening form and I have verified that each of the Applicants meet the criteria of a Professional Client.	<input type="checkbox"/>

Accordingly, the Applicant in my opinion meets the criteria of a Professional Client/ Market Counterparty* as specified in the DFSA Conduct of Business Module.

SIGNED AT _____ on this ____ day of _____ 20__.

Signature
Name

* Delete whichever inapplicable